

LoHi Merchant Bank Acquires Andrews Securities

Boutique investment bank to offer tailored compliance services

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LoHi Merchant Bank →

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DENVER, Oct. 25, 2017 /PRNewswire/ -- LoHi Merchant Bank, a middle market investment bank, is pleased to announce that it has completed the acquisition of Andrews Securities, a FINRA registered broker dealer with over 20 licensed representatives in 10 states. The acquisition now brings together the two synergistic firms under the management of LoHi Merchant Bank co-founders Bobbi Babitz and Brett Story. The business, to be renamed LoHi Securities, offers tailored compliance services for independent investment bankers, banking teams and alternative investment funds.

The acquisition will further fuel LoHi Securities' growth across the country and allow it to attract larger investment banking teams as well as top-tier placement agents working with private investment funds and registered investment advisors who require FINRA registration. Registered representatives will have the opportunity to collaborate with LoHi Merchant bank on transactions, as well as with other representatives on the platform.

"We are delighted to announce this milestone," noted Babitz. "As bankers first and foremost, we experienced the frustration of trying to find an independent broker dealer that understood institutional investment banking and alternative investment fundraising, so when we couldn't find one, we developed our own."

LoHi Securities has invested heavily in technology to enhance its service offering – resulting in strong growth in 2017. Additionally, in contrast to other small broker dealers which outsource compliance functions, LoHi Securities maintains a dedicated, full-time staff with decades of finance, legal, technology and operations experience.

In addition to Story and Babitz, the LoHi Securities team consists of Chief Financial Officer Andrew Hurry, Managing Director Katie Jaffe, and Chief Technology Officer Sarel Doglu. For more information, please visit www.lohicap.com.

About LoHi Merchant Bank: Founded in 2013, LoHi Merchant Bank specializes in capital raise and M&A transactions for middle market companies in North America and Europe where it acts as both intermediary and in a co-investment capacity on a deal by deal basis.

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